



THE SPOKES SPEAK - GEARED TO SERVICE

Rotary Club of the North Fork Valley

POB 1543, Paonia, CO 81428

WEB SITES: rotary.org rotary5470.org northforkrotary.org

Meeting Thursdays at Noon in the Paonia Town Hall (Temporarily Suspended)

District 5470

Club 1180 - Chartered 12/20/22

Vol 60 Issue 06 – February 11, 2021

LAST MEETING: February 4, 2021 (via Zoom)

President Campbell presided.

Visiting Rotarians: None

Other Guests: None

Key Guest: No key guest

(Annette now has the key).

ANNOUNCEMENTS:

- We had a 54% turnout for the Zoom meeting today.
- Still looking for a President Elect Nominee to follow Ed as President for 2022-2023 term.
- Anyone wishing to take over as Newsletter Editor is welcome to do so. Contact a Board Member.

PROGRAM: Bob Lario - Current Trends in Real Estate

As he was his own speaker, Bob Lario introduced himself. He began by stating that the real estate market in 2020 was “pretty amazing”. After a relatively normal start to the year, everything changed drastically with the arrival of the Covid lock-downs. Numerous safety protocols were enacted at various levels to prevent the spread of the virus. Virtual tours and drone videos took over from in-person visits.

He then spoke about market conditions, showing a chart of market activity comparing 2020 to 2019. While initially very slow, once Covid restrictions were relaxed, the market “exploded” for a variety of reasons. Prices rose sharply due to high demand and restricted inventory supply.

Demand is expected to remain strong, while supply will remain low due to a number of reasons, including restrictions on water availability and new land use restrictions. This should lead to a strong seller’s market through 2021. Bob saw no prospects for an increase in affordable housing in the area any time soon without governmental support.



UPCOMING MEETING PROGRAMS:

Date	Speaker	Program	Member
2/11/21	Karen O'Brien	Vaccine Rollout in Delta County	Pam Bliss
2/18/21	Wendell Koontz	Update from Delta County Commissioners	Ed Bliss
2/25/21	Carlton Mason	Post-Foster Care support in Delta	Betsy Marston
3/4/21			Jackie Parks
3/11/21			Kevin Parks
3/18/21			James Schott
3/25/21			Peggy Szvetcz
4/1/21			Greg Thompson
4/8/21			Bain Weinberger
4/15/21			Bill Bishop
4/22/21			Sarah Bishop
4/29/21			5th Thursday
5/6/21			Norm Lewark
5/13/21			Nick Lypps
5/20/21			Randy Campbell
5/27/21			Annette Choszczyk
6/3/21			John Coombe

