

**BOARD MEETINGS OF
ROTARY CLUB OF THE NORTH FORK VALLEY
AND
ROTARY CLUB OF THE NORTH FORK FOUNDATION
April 11, 2018
1:16 PM Meeting Called to Order by Pres. Schott.**

Meeting Minutes

Directors Present:

James Schott - President
Bain Weinberger - Secretary
Sarah Bishop - Treasurer
Felix Belmont - Scholarship Chair
Karri Polson
Jacquie Gannon
Greg Thompson

Directors Absent:

Barb Heck - President Elect
Suzi Coombe - President Elect Nominee
Pam Bliss - Service Chair
Francois Pretorius - Foundation Chair
Glen Dahlgren

President Schott presided. A quorum was present.

APPROVAL OF AGENDA

Agenda approved unanimously.

APPROVE MINUTES

March minutes approved unanimously.

REPORTS:

Treasurer

- Financial report
 - Treasurer Bishop outlined some updates needed to simplify and clarify the financial report. Professional accounting assistance is needed for some of the items.
 - **Motion:** Treasurer to have authority to hire accounting firm Happy Data Management to obtain a proposal. Approved unanimously.
 - **Motion:** Accept financial report. Approved unanimously.
- Meal Payment Policy
 - Paying for more meals than we are receiving payments for.
 - Raise price of single meal to \$12 (with exceptions).
 - A member bringing a guest should pay for that guest's meal.
 - Keep better records of single meal eaters.
 - Eliminate vacation discounts. (since the Club does not change the number of meals purchased when there are fewer eaters)
 - Keep records on how well policy is doing to meet deficit.
 - Two forms at sign-in table. One for guests and one for sometimes eaters.
 - **Motion:** To approve meal payment plan proposal. Seconded and approved unanimously.

Service

- The Board discussed possible participation in the Open Table service organization, as outlined by guest speaker John VanDenBerg at March 22nd Club meeting. There was concern that full participation would involve a large percentage of the club membership and might not be

realistic. Financial participation might be more supportable. A district grant is also a possibility. The Club could also link up with other service organizations, such as churches, to provide additional manpower. The Board agreed it could be appropriate to have further discussion between John VanDenBerg and the Club at the business meeting on April 19th.

- The highway cleanup is scheduled for May 4th (Friday) @ 9:00AM.

Membership

- Wischart Springs Community Event: Speakers lined up for full program regarding commercial rural solar energy programs. Promotional information for the Club will be available (tri-fold). Postcard invitations have been distributed for members to circulate. CPACE and SEI are also sending invitations. RSVP's requested.

Program

- It was suggested to have a program devoted to Polio eradication.

OLD BUSINESS:

- Set agenda for Business Meeting for the Club
 - By-laws on the web site are up to date.
- Approval of financial controls document.
Motion: To approve revised financial safeguards document. Approved unanimously.

NEW BUSINESS:

- No new business items discussed.

ADJOURN CLUB AND CONVENE FOUNDATION

Approved unanimously

FOUNDATION MEETING:

- Approve minutes
 - March minutes approved unanimously.

REPORTS:

Treasurer

- Status of 501 (c) (3)
 - Working with accountant and the IRS to restore 501 (c) (3) status.
- 2018 Financial Report
 - Profit & Loss Report: \$10,409.92 in the Foundation account and \$17,055.90 in the CD.
 - Budget: The proposed 2018-2019 budget calls for \$16,500 income and \$16,435 expense. Currently insufficient funds to cover the expense for next year (the goal being to raise money in one year to be spent the next year). The budget will be reevaluated after the pancake breakfast funds come in. The budget was approved on that basis.
- Ducky Derby expense and profit estimate reduced. Will visit again after Pancake Breakfast and after Ducky Derby.
- Balance Sheet
 - \$17,000 in CD.
- **Motion:** Accept budget. Seconded and passed unanimously.

Scholarship

- One awardee did not qualify for second payment, so there is a \$1000 surplus.
- Will pick up scholarship applications 24th of April and will have meeting of scholarship committee. Interviews will be arranged and finalists selected.

NEW BUSINESS:

- Financial Analysis
 - \$2,300 available at end of year to move into next year after commitments satisfied. \$16,435 budgeted expenses for 2018-2019. Need to raise \$7,080 between now and first of July to meet budget for 2018-2019.

ADJOURN (Next MEETING : May 9, 1:15 pm Paonia Library meeting room)

Motion: To adjourn at 2:57 PM. Approved unanimously.